

# LIFE CONVERSION PREMIUM RATES



## PREMIUM EXAMPLE

A 55-year-old is eligible to convert \$50,000 of life insurance due to termination of employment. As shown below, the premium rate for (\$1,000) of whole life coverage is \$67.08 annually. Therefore, if the person wishes to convert the full amount, their annual premium would be \$3,354.00 ( $\$67.08 \times 50 = \$3,354$ ). We'll also apply an annual \$60.00 administration fee to make the total annual cost for a \$50,000 policy for a 55-year-old, \$3,414.00. If premium is paid quarterly, the cost would be \$853.50.

Now that you've been informed that you have the right to convert your coverage, the premium rates shown below will help you understand what you can expect to pay for continued coverage if you exercise your right to convert coverage and agree to pay premium directly to The Hartford.

## LIFE CONVERSION

The policy's Life Conversion feature provides you with the opportunity to obtain an individual, whole life insurance policy that builds cash value as the policy matures. There are no mandatory age reductions and coverage can continue as long as you pay your premium when due. If you die prior to reaching the Scheduled Maturity Date (standardly age 121), the proceeds will be paid to your beneficiary. If you live to the Scheduled Maturity Date, the policy will terminate and the cash surrender will be paid to you without the need to file a claim.



## RATE CHART - PER \$1,000 OF CONVERTED COVERAGE

AGE	UNISEX RATES	AGE	UNISEX RATES	AGE	UNISEX RATES	AGE	UNISEX RATES
0	7.15	31	21.97	62	97.53	93	422.34
1	7.36	32	22.85	63	102.96	94	431.43
2	7.59	33	23.79	64	108.60	95	440.53
3	7.87	34	24.78	65	114.47	96	449.62
4	8.15	35	25.83	66	120.61	97	458.72
5	8.45	36	26.95	67	127.11	98	467.82
6	8.77	37	28.14	68	134.08	99	476.91
7	9.10	38	29.41	69	141.59	100	486.01
8	9.45	39	30.73	70	149.78	101	495.10
9	9.81	40	32.17	71	158.66	102	504.20
10	10.20	41	33.69	72	168.31	103	513.29
11	10.60	42	35.28	73	178.46	104	522.39
12	11.02	43	36.95	74	189.26	105	531.49
13	11.45	44	38.71	75	200.92	106	540.58
14	11.90	45	40.57	76	231.43	107	549.68
15	12.36	46	42.52	77	226.97	108	558.77
16	12.81	47	44.58	78	241.53	109	567.87
17	13.71	48	46.76	79	254.53	110	576.96
18	13.84	49	49.12	80	268.23	111	607.05
19	14.34	50	51.65	81	282.91	112	637.24
20	14.87	51	54.36	82	298.13	113	668.04
21	15.41	52	57.27	83	314.14	114	705.10
22	15.94	53	60.36	84	331.27	115	741.50
23	16.49	54	63.64	85	349.57	116	779.63
24	17.07	55	67.08	86	358.67	117	820.40
25	17.68	56	70.70	87	367.76	118	859.87
26	18.30	57	74.50	88	376.86	119	900.98
27	18.96	58	78.49	89	385.95	120	956.94
28	19.65	59	82.78	90	395.05		
29	20.37	60	87.40	91	404.14		
30	21.15	61	92.32	92	413.24		

## GROUP LIFE INSURANCE CONVERSION RATES

These rates are periodically updated. Refer to the rates as noted in your quote.



### THESE RATES PROVIDE APPROXIMATE INFORMATION ONLY

➤ Determine your age using the birth date that is closest to your anticipated effective date of insurance. In order to determine your anticipated effective date use the date you've been told your coverage is ending and then add 32 days. This is your anticipated effective date of insurance.

➤ In order to obtain a full and complete quote, you will need to follow the instructions that have been provided to you within the "Notice of Conversion and/or Portability Rights" form.

➤ If you live in the state of New York or West Virginia, the individual Whole Life Insurance policy may be preceded by a one-year Term insurance policy. Please see your Group Policy to determine if this option applies to you.

**The conversion products and rates are subject to change at any time; however, once the policy has been issued, rates will never change.**



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